

RELEASE

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INTERSTATE COMMERCE COMMISSION

This Release is executed as of the 2nd day of February, 1976, by THE FIRST NATIONAL BANK OF CHICAGO, a national banking association having its principal place of business at One First National Plaza, Chicago, Illinois 60670 (the "Bank"), as Trustee under an Equipment Trust Agreement (the "Agreement") dated as of September 15, 1972, between the Bank and Union Tank Car Company, a Delaware corporation having its principal place of business at 90 Half Day Road, Lincolnshire, Illinois 60015 ("Union").

1. Purpose. Pursuant to the provisions of the Agreement, which was recorded with the Interstate Commerce Commission on November 27, 1972, and assigned recordation number 6814, Union from time to time during the period November 26, 1975 - February 2, 1976, assigned to the Bank certain railway cars (the cars so assigned to the Bank during such period being hereinafter referred to as the "Trust Equipment") to secure the payment of notes issued under the Agreement. The Trust Equipment was assigned by Union to the Bank pursuant to the following bills of sale (the "Bills of Sale") which were recorded with the Interstate Commerce Commission as supplements to the Agreement:

<u>Date of Bill of Sale</u>	<u>I.C.C. Recordation Number</u>	<u>Date of Recordation</u>
November 26, 1975	6814-JJ	December 2, 1975
December 30, 1975	6814-LL	January 5, 1976

A portion of the notes issued pursuant to the Agreement during the period November 26, 1975 - February 2, 1976, has been prepaid, and a portion of the Trust Equipment assigned by the Company to the Bank pursuant to the Bills of Sale described above has been reassigned by the Bank to the Company. The purpose of this Release is to clearly indicate of record that the Bank has no further interest in the portion of the Trust Equipment which has been so reassigned.

2. Partial Release. The Bank has assigned to the Company all of its right, title and interest in those units of Trust Equipment covered by the Bills of Sale which are described in Schedule A hereto, it being the intent of the Bank to revest title to such units of Trust Equipment in Union free of any encumbrance of the Bank.

IN WITNESS WHEREOF, the Bank has caused this Release to be executed and its corporate seal to be hereunto affixed by its duly authorized officers as of the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO,
Trustee

By


Vice President

(S E A L)

ATTEST:


Trust Officer

STATE OF ILLINOIS)
) ss:
COUNTY OF C O O K)

On this 2nd day of February, 1976, before me personally appeared J. R. GRIMES, to me personally known, who, being by me duly sworn, says that he is a Vice President of The First National Bank of Chicago, that the seal affixed to the foregoing instrument is the corporate seal of said Bank, and that said instrument was signed and sealed on behalf of said Bank as the free act and deed of said Bank.

(NOTARIAL SEAL)

J. Brunk
Notary Public

MY COMMISSION EXPIRES:

9-17-79

SCHEDULE A

DESCRIPTION OF TRUST EQUIPMENT

QUANTITY	A. A R MECHANICAL DESIGNATION CODE	CAPACITY IN GALLONS	ROAD NUMBERS
116	BOX CAR	70 TON	BCIT841105, BCIT841109 BCIT841121 BCIT841269-BCIT841270 BCIT841281-BCIT841287 BCIT841289-BCIT841293 BCIT841381-BCIT841444 BCIT841468 BCIT841476 BCIT841496 BCIT841498-BCIT841499 BCIT841570-BCIT841599
2	COVERED HOPPER	2,100 CUFT	UNPX121668-UNPX121669
18	TM	20,000	505,508,552,557,603,615-616 638,653,40342-40344 58120-58125
1	TM	25,400	42989
8	TM	25,650	40357-40364
2	TMI	10,000	73380-73381
2	TMI	15,500	78077,79469
149	SUBTOTAL		

SCHEDULE A

DESCRIPTION OF TRUST EQUIPMENT

<u>QUANTITY</u>	<u>A.A.R. MECHANICAL DESIGNATION CODE</u>	<u>CAPACITY IN GALLONS</u>	<u>ROAD NUMBERS</u>
32	TA	13,500	12637-12667, 12669
42	TM	8,000	72242-72277, 72279-72282 72285, 72288
4	TM	14,50	12446-12449
44	TM	17,000	72193, 72316-72320, 72322-72327 72329-72339, 72341-72343 72351-72368
5	TM	20,000	71976-71980
44	TM	23,500	71400, 71403, 71405-71406 71408, 71410-71414 71416-71449
18	TM	30,000	40753, 40755-40761, 72321 72328, 72340, 72344-72350
23	TP	17,300	27962-27984
<u>212</u>	<u>SUBTOTAL</u>		
<u>361</u>	<u>TOTAL</u>		

*Except where otherwise indicated, all Trust Equipment is lettered UTLX.